BAYROCK RESOURCES LIMITED **1st June 2026**

(ACN 649 314 894)

Board Changes.

Bayrock Resources Limited ACN 649 314 894 ("Bayrock" or the "Company") advises shareholders of changes to the composition of its Board of Directors, effective 28 May 2026 following the close of the 2025 Annual General Meeting ("AGM").

The Company is pleased to announce the appointment of Mr Cosimo Damiano as a Director of Bayrock. Mr Damiano brings extensive commercial, strategic and financial experience to the Company, together with significant familiarity with Bayrock's Norwegian project portfolio, which was acquired by Bayrock from an associated entity of Mr Damiano in exchange for shares in the Company.

Mr Damiano is a seasoned resource sector executive with more than 30 years of strategic, commercial and financial experience across the global oil, gas and resources industries. His background includes strategic analysis, financial modelling and principal investment roles with global investment banks and leading energy commodity trading houses, including Trafigura and Mercuria, providing deep expertise in the structuring and financing of complex energy assets across diverse jurisdictions and fiscal regimes.

Cosimo commenced his career in investment banking with ANZ Banking Group and Merrill Lynch and has established a reputation for combining analytical rigour with commercial insight to deliver value across exploration, production and investment platforms.

The Company also advises that it received notice from Mr Robert Thomson, prior to the AGM, of his resignation as a director and his decision not to stand for re-election. As a result of Mr Thomson's withdrawal from nomination, the Company withdrew Resolution 1 relating to his re-election, which had been proposed for consideration by shareholders at the 2025 AGM. The withdrawal of Resolution 1 did not affect the validity of the proxy form distributed with the Notice of Meeting or any proxy forms already submitted.

The Board thanks Mr Thomson for his valuable contribution and dedicated service to the Company during his tenure and wishes him every success in his future endeavours.

This announcement has been authorised for release by the Board of Directors of Bayrock Resources Limited.

For further information please contact:

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